

For Immediate Release



November 27, 2017

MISUMI Group Inc.

In addition to existing facilities in Hanoi, MISUMI opens new warehousing facility in Ho Chi Minh, Vietnam

—Capacity to store approximately 60,000 inventory stock, making same-day forwarding service possible—

MISUMI Group Inc. (located in Bunkyo-ku, Tokyo; Representative Director, President and CEO: Ryusei Ono) newly set up a warehouse and office facility in Ho Chi Minh on November 1, 2017 to expand the capabilities of its distribution network in Vietnam. The warehouse has the capacity to store a maximum of around 60,000 products for the VONA*, FA and Die Components Business. This will make it possible to carryout same-day forwarding to customers in the southern part of Vietnam, which is the shortest turnaround time.



Exterior of the warehouse and office in Ho Chi Minh, Vietnam

In recent years, a number of industrial parks have been established in the southern region of Vietnam. Accordingly, manufacturing companies from various countries are progressively entering this market. Meanwhile, it generally takes a maximum of two days to transport products from a warehouse located in the north of Vietnam, mainly due to the geographical distance of 1,700km which separates the north and south. Consequently, there has been increasing demand from companies that entered the market and located in the southern region of Vietnam for the establishment of a supply system that would facilitate even shorter delivery times for auxiliary materials used in production. This new warehouse was set up to fulfill this need.

Since the production site was opened in Vietnam in 1995, Vietnam has been positioned as one of our global production sites and have been gradually expanding the scale of our production in the region. This has strengthened our global reliable and quick delivery system. In 2016, a local subsidiary, MISUMI Vietnam Co., Ltd., was established in the suburbs of Hanoi City. At the same time, as part of our goal to actively develop our business operations in Vietnam, our e-commerce website, MISUMI Vietnam (<http://vn.misumi-ec.com>) was also launched.

Going forward, we aim to continue to enhance our QCT model (high quality, low cost, and quick and reliable delivery) to contribute to alleviating inefficiencies hindering the procurement of auxiliary materials for production by manufacturers in Vietnam.

*Note: VONA Business sells MISUMI and third-party brand parts for production facilities, as well as production auxiliary materials and MRO (maintenance, repair and operations) expendable supplies.

Outline of Ho Chi Minh warehouse and office

Name: Ho Chi Minh Branch, MISUMI Vietnam Co., Ltd.
Address: Factory 3, Lot I3B, N6 Street, Saigon Hi-Tech Park, District 9, Ho Chi Minh City
Total floor space: 3,570m²

<Reference: existing sites in Vietnam>

Outline of Vietnam subsidiary

Company name: MISUMI Vietnam Co., LTD.
Address: Tien Son Industrial Park, Bac Ninh Province
Investor: MISUMI Group Inc. (100% ownership)
Capital: ¥200 million

Outline of production site

Company name: SAIGON PRECISION Co., LTD
Address: Ho Chi Minh city, Vietnam
Production items: Linear bushings, punch blanks, shafts, positioning pins, miniature slide guides, etc.
No. of employees: 2,900 employees (as of August 31, 2017)

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